

**Fiscal Unit/Academic Org** Agric, Envrnmtl & Devlp Econ - D1114  
**Administering College/Academic Group** Food, Agric & Environ Science  
**Co-administering College/Academic Group**  
**Semester Conversion Designation** Converted with minimal changes to program goals and/or curricular requirements (e.g., sub-plan/specialization name changes, changes in electives and/or prerequisites, minimal changes in overall structure of program, minimal or no changes in program goals or content)  
**Current Program/Plan Name** Agribusiness Minor  
**Proposed Program/Plan Name** Agribusiness Minor  
**Program/Plan Code Abbreviation** AGBUSAE-MN  
**Current Degree Title**

### Credit Hour Explanation

Program credit hour requirements		A) Number of credit hours in current program (Quarter credit hours)	B) Calculated result for 2/3rds of current (Semester credit hours)	C) Number of credit hours required for proposed program (Semester credit hours)	D) Change in credit hours
Total minimum credit hours required for completion of program		23	15.3	12	3.3
Required credit hours offered by the unit	Minimum	13	8.7	6	2.7
	Maximum	23	15.3	9	6.3
Required credit hours offered outside of the unit	Minimum	0	0.0	0	0.0
	Maximum	10	6.7	6	0.7
Required prerequisite credit hours not included above	Minimum	5	3.3	3	0.3
	Maximum	5	3.3	3	0.3

**Explain any change in credit hours if the difference is more than 4 semester credit hours between the values listed in columns B and C for any row in the above table**

In the quarter system, the Agribusiness minor was at the high end of maximum credit hours which is reduced significantly because of the conversion to semester hours.

### Program Learning Goals

Note: these are required for all undergraduate degree programs and majors now, and will be required for all graduate and professional degree programs in 2012. Nonetheless, all programs are encouraged to complete these now.

**Program Learning Goals**

- The agribusiness minor provides an understanding of business concepts important for decision-making as well as the role of economic constraints in the efficient operation of an agribusiness firm.

### Assessment

Assessment plan includes student learning goals, how those goals are evaluated, and how the information collected is used to improve student learning. An assessment plan is required for undergraduate majors and degrees. Graduate and professional degree programs are encouraged to complete this now, but will not be required to do so until 2012.

**Is this a degree program (undergraduate, graduate, or professional) or major proposal? Yes**

**Does the degree program or major have an assessment plan on file with the university Office of Academic Affairs? Yes**

**Summarize how the program's current quarter-based assessment practices will be modified, if necessary, to fit the semester calendar.**

Accomplishment of learning objectives will be tracked with short quizzes taken at the end of each required course. Each quiz will consist of a small number of questions related to key concepts that are introduced, applied, or otherwise covered in the course. For example, students completing AEDE 3102 (formerly 402) will be provided with information required to determine marketing margins and will then be asked to calculate those margins. A limited number of key concepts and specific questions corresponding to each of the two learning objectives for the minor will be defined by June 2011.

**Program Specializations/Sub-Plans**

If you do not specify a program specialization/sub-plan it will be assumed you are submitting this program for all program specializations/sub-plans.

**Pre-Major**

Does this Program have a Pre-Major? No

**Attachments**

- AGRIBUSINESS MINOR 2012.doc: Minor sheet

*(Program Proposal. Owner: Sheller, Susan Marie)*

**Comments**

**Workflow Information**

Status	User(s)	Date/Time	Step
Submitted	Sheller, Susan Marie	01/18/2011 07:39 AM	Submitted for Approval
Approved	Sheller, Susan Marie	01/18/2011 07:50 AM	Unit Approval
Revision Requested	Pfister, Jill Ann	01/18/2011 08:02 AM	College Approval
Submitted	Sheller, Susan Marie	01/18/2011 08:30 AM	Submitted for Approval
Approved	Sheller, Susan Marie	01/18/2011 08:31 AM	Unit Approval
Approved	Pfister, Jill Ann	01/19/2011 12:14 PM	College Approval
Pending Approval	Hanlin, Deborah Kay Vankeerbergen, Bernadette Chantal Meyers, Catherine Anne Jenkins, Mary Ellen Bigler Nolen, Dawn	01/19/2011 12:14 PM	ASCCAO Approval

## AGRIBUSINESS MINOR

College of Food, Agricultural, and Environmental Sciences  
Department of Agricultural, Environmental and Development Economics (AED Econ)  
Susie Sheller, Assistant Coordinating Advisor, 292-6432, sheller.1@osu.edu, 240 Ag. Admin. Bldg.  
Dr. Douglas Southgate, Coordinating Advisor, 292-2432, southgate.1@osu.edu, 329 Ag. Admin. Bldg.

**Purpose:** The Agribusiness minor provides: (1) an understanding of business concepts important for effective agribusiness decision-making, and (2) an understanding of the role of economic constraints in the efficient operation of an agribusiness firm. Emphasis is placed on applying concepts and skills to the food system. Firms included in the food system are chemical companies, bio-engineering firms, farms, agricultural cooperatives, international commodity trading firms, and international food distribution and retailing companies.

**Requirements & Responsibilities:** Students are responsible for planning their program to achieve **12-15 hours**. **No more than 2 courses outside of AED Econ can be counted toward the minor.** NO waiver will be granted for either the minimum number of credit hours (12) or the maximum number of non-AED Econ courses.

### Required Courses: 9 hours

		Hours
AED ECON 3101 (401)	Principles of Agribusiness Management	3
AED ECON 3102 (402)	Principles of Agribusiness Marketing	3
AED Econ 2105 (412) <b>or</b>	Managerial Records and Analysis	3
ACCT & MIS 211	Introduction to Accounting	

**Select additional hours from the following courses, keeping in mind that no more than 2 courses can be non-AED Econ (this includes Accounting) and the minimum number of credit hours needed is 12:**

AED ECON 3103 (403)	Principles of Agribusiness Finance	3
AED ECON 3104 (410)	Farm Business Management	3
AED ECON 3121 (421)	Salesmanship in Agribusiness and Agriculture	2
AED ECON 3122 (422)	Econ. of the Livestock/Meat Industry	2
AED ECON 3123 (423)	Grain Marketing	2
AED ECON 3128 (428)	Marketing Fruits & Vegetables	2
AED ECON/INT STDS 4532 (532)	Food Security and Globalization	3
AED ECON/INT STDS 4535 (535)	International Economic Development	3
AED ECON/INT STDS 4536 (536)	Econ. Dev. of Sub-Saharan Africa	3
AED ECON/INT STDS 4537 (537)	Middle Eastern Econ. Dev.	3
AED ECON/INT STDS 4538 (538)	Latin American Econ. Dev.	3
AED ECON/INT STDS 4539 (539)	China's Economic Reforms and Development	3
AED ECON 3141 (441)	Agricultural Cooperatives	2
AED ECON 3160 (460)	Human Resources Mgmt. in Small Businesses	2
AED ECON 3170 (470) <b>or</b>	Agribusiness Law	3
BUS-FIN 510	Legal Environment of Business	1.5
AED ECON 4310 (531)	Environmental & Natural Resource Econ.	3
AED ECON 4540 (540)	Intl. Commerce and the World Economy	3
AED ECON 4320 (565)	Energy, the Environment, and the Economy	3
AED ECON 5125 (625)	Commodity Futures and Options Markets	2
ECON 2001 (201)	Principles of Macroeconomics	3

### Restrictions and General Information

1. This minor is not available to students majoring in Agribusiness & Applied Economics.
2. A minimum overall CPHR for courses comprising the minor shall be 2.0.
3. A minor should be declared at the time a student accumulates 60 hours.
4. One course may overlap between the minor and the GEC (foundations, natural sciences, arts and humanities, social sciences, and contemporary issues).
5. Courses taken pass/non pass basis cannot be counted toward the minor.